البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ۳۲۲۲، الدوحة، قطر هاتف: ۷۲۲۰ وEEE ۲۹۷۴ فاکس: ۱۹۵۷۸ SeEE ۲۹۷۴



October 22, 2024

GLOBAL MARKETS

Indices	Closing	Char	nge	Performance		
indices	Level	Value	%	MTD (%)	YTD (%)	
Global						
S&P 500	5,854.0	(10.7)	(0.2)	1.6	22.7	
Dow Jones Ind. Average	42,931.6	(344.3)	(0.8)	1.4	13.9	
Nasdaq 100	20,361.5	37.4	0.2	1.5	21.0	
FTSE 100	8,318.2	(40.0)	(0.5)	1.0	7.6	
DAX 30	19,461.2	(196.2)	(1.0)	0.7	16.2	
CAC 40	7,536.2	(76.8)	(1.0)	(1.3)	(0.1)	
BIST 100	8,654.4	(139.2)	(1.6)	(10.5)	15.9	
Nikkei	38,954.6	(27.2)	(0.1)	2.7	16.4	
Hang Seng	20,478.5	(325.7)	(1.6)	(3.1)	20.1	
Shanghai Composite	3,268.1	6.5	0.2	(2.0)	9.9	
BSE Sensex	81,151.3	(73.5)	(0.1)	(3.7)	12.3	
GCC						
QE Index	10,607.1	(8.0)	(0.1)	(0.1)	(2.1)	
Saudi Arabia (TASI)	12,008.3	125.4	1.1	(1.8)	0.3	
UAE (ADX)	9,275.1	(12.6)	(0.1)	(1.6)	(3.2)	
UAE (DFM)	4,478.0	8.7	0.2	(0.6)	10.3	
Kuwait (KSE)	7,026.9	(22.7)	(0.3)	(1.5)	3.1	
Oman (MSM)	4,799.9	(10.2)	(0.2)	1.9	6.3	
Bahrain (BAX)	1,993.5	3.4	0.2	(1.0)	1.1	
MSCI GCC	1,049.9	10.1	1.0	(1.5)	(1.5)	
Dow Jones Islamic	7,167.0	(7.8)	(0.1)	0.3	18.1	
Commodity						
Brent	73.9	1.2	1.7	3.1	(4.0)	
WTI	70.0	1.4	2.0	3.3	(2.5)	
Natural Gas	2.8	(0.2)	(8.1)	(4.0)	20.6	
Gold Spot	2,738.9	8.9	0.3	3.0	32.2	
Copper	4.4	(0.0)	(0.6)	(4.2)	12.1	

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.9	1.4	5.51%	12.1
DSM 20	11.8	1.5	5.94%	11.3
Saudi Arabia (TASI)	21.6	4.6	5.81%	16.4
UAE (ADX)	19.0	2.6	2.09%	15.4
UAE (DFM)	11.3	4.6	5.48%	8.0
Kuwait (KSE)	16.3	1.9	5.70%	16.1
Oman (MSM)	9.5	0.9	5.09%	4.7
Bahrain (BAX)	10.2	2.2	4.44%	11.2

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

CCC Totalina Auticity	Close 1D Change		Perfor	mance	\/-I_/(000)	P/E	
GCC Trading Activity	Price	Value	%	1Y (%)	1M (%)	· Vol. ('000)	TTM
Top Gainers							
Al Meera Consumer Goods Company	14.8	0.2	1.7%	-17.9%	0.4%	238	17
Salam International Investment Limited	0.7	0.0	1.2%	-18.6%	-0.1%	7,680	12
Qatar National Bank	17.7	0.2	1.1%	-19.6%	-6.2%	2,499	11
Al Faleh Educational Holding Company	0.8	0.0	0.8%	12.7%	27.2%	3,161	16
Industries Qatar	13.3	0.1	0.7%	5.0%	-6.7%	1,098	16
Top Losers							
MEEZA QSTP LLC (Public)	3.2	(0.1)	-2.9%	12.5%	1.8%	478	35
Qatar Islamic Bank	21.2	(0.4)	-1.9%	26.9%	-1.2%	755	12
Ooredoo	11.3	(0.2)	-1.6%	16.6%	2.1%	1,165	12
Ezdan Holding Group	1.0	(0.0)	-1.5%	0.5%	-1.9%	10,915	224
Alijarah Holding	0.8	(0.0)	-1.5%	-0.3%	-0.6%	4,648	22

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks closed in red on Monday, US stocks indices showing fall nearing 0.8%. The S&P 500 fell by 10.7 points (0.2%) to close at 5,854.0, while the Dow Jones Industrial Average dropped by 344.3 points (0.8%) to finish at 42,931.6. The Nasdaq 100 gained 37.4 points (0.2%) to close at 20,361.5. In Europe, the FTSE 100 fell by 40.0 points (0.5%) to close at 8,318.2, while Germany's DAX 30 dropped by 196.2 points (1.0%) to 19,461.2. France's CAC 40 declined by 76.8 points (1.0%) to close at 7,536.2, while Turkey's BIST 100 dropped by 139.2 points (1.6%) to 8,654.4. In Asia, Japan's Nikkei declined by 27.2 points (0.1%) to close at 38,954.6, and Hong Kong's Hang Seng fell by 325.7 points (1.6%) to 20,478.5. The Shanghai Composite rose by 6.5 points (0.2%) to 3,268.1, while India's BSE Sensex dropped by 73.5 points (0.1%) to close at 81,151.3. Oil gains by 1.7% with Brent crude closing at USD 73.9 per barrel and US WTI crude settling at USD 70.0.

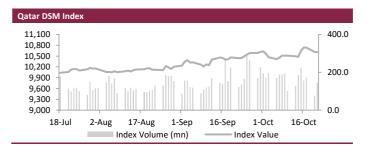
GCC

In the Gulf region, Saudi Arabia's TASI index rose by 125.4 points (1.1%) to 12,008.3. The UAE's ADX index dropped by 12.6 points (0.1%) to 9,275.1, while Dubai's DFM index gained 8.7 points (0.2%) to 4,478.0. Kuwait's KSE index fell by 22.7 points (0.3%) to 7,026.9. Oman's MSM index dropped by 10.2 points (0.2%) to 4,799.9, and Bahrain's BAX index increased by 3.4 points (0.2%) to close at 1,993.5.

Qatar

Qatar's benchmark closed negative at 10,607.1. The Banks & Financial Services sector inched up by 0.05% to 4,742.7. The Consumer Goods & Services sector rose by 0.18% to 7,770.7, while the Industrials sector increased by 0.29% to 4,272.8. The Insurance sector saw a decline of 0.64% to 2,401.0, and the Real Estate sector gained 0.28%, closing at 1,605.9. The Telecoms sector experienced a significant drop of 1.45%, closing at 1,764.7, while the Transportation sector posted a modest gain of 0.04% to 5,334.7.

The top performer Al Meera Consumer Goods Company and Salam International Investment Limited while MEEZA QSTP LLC (Public) and Qatar Islamic Bank were among the top losers. Trading saw a volume of 144.7 mn shares exchanged in 13,506 transactions, totalling QAR 339.2 mn in value with market cap of QAR 623.6 bn.



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,742.7	0.05%
Consumer Goods & Services	7,770.7	0.18%
Industrials	4,272.8	0.29%
Insurance	2,401.0	-0.64%
Real Estate	1,605.9	0.28%
Telecoms	1,764.7	-1.45%
Transportation	5,334.7	0.04%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	25.1	46.3
Qatari Institutions	39.8	24.2
Qatari - Total	64.9	70.5
Foreign Individuals	13.6	12.0
Foreign Institutions	21.5	17.5
Foreign - Total	35.1	29.5

Source: Qatar Stock Exchange

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October 22, 2024

KEY NEWS OF QATAR

Mair, Italian PM discuss bilateral cooperation, de-escalation in Middle East

His Highness the Amir Sheikh Tamim bin Hamad Al Thani and Italian Prime Minister Giorgia Meloni held an official session of talks at Villa Doria Pamphili in Rome, focusing on strengthening bilateral relations in areas such as economy, investment, energy, and defense. They also discussed regional and international issues, particularly the situation in Gaza, the occupied Palestinian territories, and Lebanon, emphasizing the need for efforts to deescalate tensions and achieve ceasefires. The meeting was attended by highlevel officials from both sides, and the Italian Prime Minister hosted a luncheon in honor of the Amir and his delegation.

Qatar is emerging as preferred healthcare destination

Qatar is emerging as a premier destination for specialized medical care, thanks to its world-class healthcare system, advanced technology, and state-of-the-art facilities. Institutions like Sidra Hospital, Aspetar, and The View Hospital are at the forefront of medical innovation, offering treatments ranging from cutting-edge robotic surgeries to breakthroughs in pediatric care and orthopedics. With easy access from major cities and visa-on-arrival for 102 countries, patients and their families benefit from a seamless experience, enhanced by Qatar's renowned hospitality, diverse culinary scene, and efficient transportation. Qatar's holistic approach ensures a journey of healing in a welcoming environment.

Qatar's CPI up 0.82% annually in September

Qatar's consumer price index (CPI) for September 2024 rose 0.82% year-on-year, reaching 107.82 points, driven primarily by a 12.57% increase in recreation and culture costs, along with rises in miscellaneous goods, services, and communication. However, decreases were noted in housing, food, health, and transportation costs. Despite the current inflation, projections from Statista indicate a gradual decline in Qatar's inflation rate, which is expected to reach 1.96% by 2029. Economic analyses by Standard Chartered highlight Qatar's recovery to pre-2014 government revenue levels and emphasize its strategic role in the global energy market. Additionally, the country's non-oil economy, including sectors like tourism and finance, is steadily growing and is expected to play a crucial role in Qatar's continued economic expansion, bolstered by international investments and its prominence following the 2022 FIFA World Cup.

KEY NEWS OF SAUDI ARABIA

Aramco CEO calls for 'Transition Plan 2.0' with focus on Asia, Global South

At the Singapore International Energy Week, Aramco CEO Amin Nasser called for a new, more flexible energy transition strategy—"Transition Plan 2.0"—that better addresses the needs of Asia and the Global South. Nasser criticized the current transition for being slow, inequitable, and overly ideological, advocating for a pragmatic, multi-dimensional approach that prioritizes emissions reduction at an acceptable cost. He highlighted the significant financial challenges of the transition, estimating global costs of up to USD 200 tn by 2050, with developing countries requiring USD 6 tn annually. Nasser also downplayed predictions of a steep decline in oil demand, emphasizing the continued need for over 100 mn barrels per day by 2050, and pointed out that current renewable energy efforts have not met expectations, with wind and solar accounting for less than 4% of global energy.

Al-Baha to build USD 2 bn medical facility thanks to deal signed at Global Health Exhibition

Saudi Arabia's Al-Baha region is set to establish Jebel Al-Noor Medical City, a groundbreaking medical facility valued at over SAR 7 bn (USD 2 bn), reflecting the Kingdom's commitment to enhancing healthcare infrastructure. On October 21, Virtus Health Partners (VHP) signed a memorandum of understanding with the Saudi ministries of investment and health during the seventh Global Health Exhibition in Riyadh, attended by key officials including the Governor of Al-Baha, Prince Hussam bin Saud bin Abdul Aziz, and Minister of Health, Fahad Al-Jalajel. This integrated facility will offer advanced medical services and education, designed to create a comprehensive healthcare system aligned with Saudi Vision 2030's Health Sector Transformation Program, which aims to improve individual and community well-being. The project will unfold over ten years, beginning with a medical school and teaching hospital that will provide practical training for students and advance medical research. VHP has partnered with the US-based Mayo Clinic as a strategic adviser, and Chairman Nayef Falah Al-Hajjraf emphasized that the

facility is poised to become a significant medical hub in the Middle East and worldwide, enhancing the healthcare landscape through its integrated approach and strategic collaborations.

KEY NEWS OF UAE

UAE: Ministry of Finance holds Annual Forum on Preparation of Financial Statements

The Ministry of Finance (MoF) held the "Annual Forum on the Preparation of Financial Statements for Federal Entities for the Fiscal Year 2024" in Dubai, aimed at enhancing government financial operations and performance. Attended by key officials, including Mariam Mohammed Al Amiri, the forum emphasized the critical role of financial statements in shaping policies and decision-making. Discussions centered on the adherence to Financial Circular No. 15 of 2024 and the oversight role of the UAE State Audit Institution, highlighting the importance of accurate financial reporting for sustainable development. The event featured an interactive session covering the preparation of consolidated financial statements, the significance of accurate data, updates on closing procedures for accounting ledgers, and shared experiences from various federal and local entities in financial statement preparation. The forum concluded with case studies and Q&A sessions to address concerns from representatives of federal entities, reinforcing the MoF's commitment to financial transparency and capacity building within the government sector.

OTHER REGIONAL AND GLOBAL NEWS

Dil prices regain some ground after 7% loss last week

Oil prices rose on Monday, recovering some ground after last week's steep losses of over 7% for Brent and 8% for WTI, driven by concerns over China's slowing economic growth and reduced risk premiums in the Middle East. Brent crude climbed 1.6% to USD 74.22 per barrel, while US West Texas Intermediate increased 1.9% to USD 70.54 per barrel. China, the world's top oil importer, cut its benchmark lending rates as part of a broader economic stimulus package after data showed the country's slowest economic growth since early 2023, raising concerns about future oil demand. Despite these concerns, Saudi Aramco's CEO expressed optimism about China's oil demand due to government support and rising demand for jet fuel. Geopolitical tensions in the Middle East, particularly Israel's expanded air campaign against Hezbollah's financial assets, and positive comments from Aramco are supporting oil prices. Additionally, US oil production hit a record 13.5 mn barrels per day, adding to supply considerations.

▶ Gold hits record high as US election, Mid-East jitters fuel rush to safety

Gold surged to a record high of USD 2,740.37 per ounce on Monday, driven by growing uncertainties surrounding the US presidential election and escalating tensions in the Middle East, particularly ISARael's actions against Hezbollah in Lebanon. Spot gold rose 0.7%, while US gold futures hit USD 2,750.00, with the metal gaining over 32% this year as safe-haven demand soared, further fueled by expectations of more Federal Reserve interest rate cuts. Analysts expect gold to reach USD 2,900 per ounce within a year. Silver also climbed 1.2% to USD 34.06, its highest since late 2012, with market strategists suggesting silver could now accelerate and catch up with gold. Platinum saw a slight increase to USD 1,014.20 per ounce, its highest since mid-July, while palladium fell 1.1% to USD 1,067.49. Traders anticipate a 90% chance of a Fed rate cut in November, contributing to bullish momentum in precious metals markets.

▶ Wall Street embraces crypto as SEC approves 11 Bitcoin ETFs

On October 18, 2024, the US SEC approved Bitcoin ETF options trading on the NYSE and CBOE, a major step toward integrating cryptocurrencies into traditional finance. The approval involves prominent ETF providers, including BlackRock, Fidelity, and ARK21Shares. These ETFs could enhance market liquidity, attract conservative investors by mitigating Bitcoin's volatility, and lead to potential short squeezes. BlackRock's Bitcoin ETF quickly attracted over USD1 bn, while the broader US Bitcoin ETF market saw inflows of USD1.85 bn in a week. Ethereum ETFs are also gaining traction, with Fidelity's product leading inflows. Meanwhile, DBS Bank in Singapore launched blockchain-based "Token Services" for institutional clients. Additionally, AI meme coins are gaining attention, but face growing skepticism and legal scrutiny, with lawsuits and regulatory concerns rising, especially under the Howey test, which may classify many meme coins as securities. This legal landscape remains under close watch.

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October 22, 2024

FX RATES

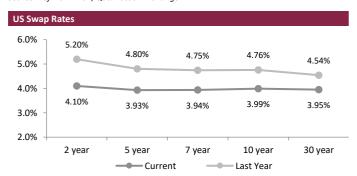
Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	150.26	EUR/QAR	3.94
GBP/USD	1.30	JPY/QAR	0.02
USD/CHF	0.87	GBP/QAR	4.73
USD/CAD	1.38	CHF/QAR	4.21
AUD/USD	0.67	CAD/QAR	2.63
NZD/USD	0.60	AUD/QAR	2.42
USD/INR	84.08	INR/QAR	0.04
USD/TRY	34.26	TRY/QAR	0.11
USD/ZAR	17.65	ZAR/QAR	0.21
USD/BRL	5.70	BRL/QAR	0.64

Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.42	3.34	3.15	3.20	2.71
QIBOR	5.25	5.30	5.33	5.18	4.68
SAIBOR	5.39	5.23	5.48	5.60	5.18
EIBOR	4.77	4.86	4.79	4.68	4.25
BMIBOR	5.55	5.77	6.26	6.02	5.56
KIBOR	2.06	3.44	3.69	3.94	4.31

Source: Refinitiv Eikon, Qatar Stock Exchange



Source: Investing.com

GCC COMPANY RESULT

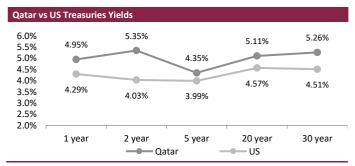
Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
The National Bank Of Ras Al Khaimah	ADX	RAKBANK	1,204.1	5.92%	597.8	32.55%
Ajman Bank	DFM	AJMANBAN	-	-	74.0	158.68%
Kuwait Finance House	Boursa Kuwait	KFH	369.1	-3.22%	141.8	10.69%
Inma Holding	QSE	IHGS	-	-	3.9	44.44%
Doha Bank	QSE	DHBK	699.9	-11.80%	258.1	9.92%
Saudi Automotive Services Co.	SE	SASCO	2,642.1	13.76%	11.2	14.04%
National Medical Care Company	SE	CARE	325.8	18.31%	60.2	-17.98%
Riyad Bank	SE	RIBL	4,544.9	14.25%	2,646.0	33.37%

Note: Results were published on 21st October 2024, all the numbers are in local currency.

FX Commentary

On Monday, the dollar rose alongside bitcoin, which hit a three-month high amid increasing US bond yields and market reactions to the upcoming presidential election. The dollar index gained 0.17% to 103.63, bolstered by strong US economic data and the European Central Bank's dovish stance, while the euro and sterling slipped against the greenback. Analysts attribute the dollar's strength to improving prospects for Donald Trump's election, which could maintain high US interest rates. Bitcoin saw fluctuations, peaking at USD 69,487, reflecting expectations of less stringent cryptocurrency regulation under a potential Trump administration. Meanwhile, the yen weakened, nearing the 150.26 level, and British inflation data prompted speculation of deeper rate cuts, pressuring the pound against the dollar and euro.

SOVEREIGN YIELD CURVES



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	43.5	8.4
UK	17.9	(4.3)
Germany	9.5	0.7
France	31.9	3.4
Italy	57.8	(4.6)
Greece	59.6	(3.6)
Japan	19.2	(1.0)

5 Year CDS	Spreads	Change
Turkey	267.9	5.6
Egypt	597.8	(2.3)
Abu Dhabi	44.8	6.8
Bahrain	186.9	13.5
Dubai	62.9	(1.9)
Qatar	44.3	6.7
Saudi Arabia	65.5	12.2

Source: S&P Capital IQ

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البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ۱۳۲۲، الدوحة، قطر هاتف: ۱۳۵۲ و EEE +۹۷۲ فاکس: ۱۹۵۷۸ ع۹۷۴



October 22, 2024

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.67	1.84	10.17	1.74	9.62	17.70	QNB
Qatar Islamic Bank	3.42	1.95	11.35	1.87	10.88	21.20	المصرف
Comm. Bank of Qatar	5.92	0.68	5.30	0.80	6.23	4.22	التجاري
Doha Bank	4.31	0.51	6.66	0.26	3.43	1.74	بنك الدوحة
Ahli Bank	6.77	1.37	10.96	0.34	2.70	3.70	الاهلي
Intl. Islamic Bank	4.13	2.26	13.70	0.80	4.83	10.90	الدولي
Rayan	4.16	0.96	15.14	0.16	2.52	2.40	- الريان
Lesha Bank (QFC)	0.00	1.23	15.04	0.09	1.13	1.39	بنك لشا QFC
Dukhan Bank	4.27	1.52	14.80	0.25	2.47	3.75	بنك دخان
National Leasing	3.81	0.61	23.60	0.03	1.29	0.79	الاجارة
Dlala	0.00	1.29	Н	0.00	0.96	1.24	دلالة
Qatar Oman	0.00	1.05	nm	nm	0.70	0.74	قطروعمان
Inma	1.19	1.46	14.80	0.28	2.88	4.20	إنماء
Banks & Financial Services	3.94	1.51	10.39	0.75	5.15		البنوك والخدمات المالية
Zad Holding Company	4.79	3.05	19.67	0.69	4.45	13.58	زاد
Qatar German Co. Med	0.00	4.82	Н	0.01	0.32	1.54	الطبية
Baladna	5.14	1.11	Н	0.01	1.22	1.35	 بلدنا
Salam International	4.32	0.54	12.45	0.06	1.29	0.69	السلام
Medicare	4.84	1.34	31.51	0.14	3.40	4.55	الرعاية
Cinema	2.63	1.32	39.63	0.07	2.02	2.66	السينما
Qatar Fuel	5.88	1.74	14.85	1.03	8.82	15.32	- قطر للوقود
Widam	0.00	2.91	89.55	0.03	0.89	2.60	ودام
Mannai Corp.	6.40	1.90	8.95	0.44	2.06	3.91	مجمع المناعي
Al Meera	5.76	1.97	16.57	0.89	7.51	14.76	الميرة
Mekdam	0.00	24.06	12.74	0.28	0.15	3.59	مقدام
MEEZA QSTP	2.47	3.02	34.81	0.09	1.07	3.24	ميزة
Faleh	3.72	0.79	16.12	0.05	1.06	0.84	الفالح
Consumer Goods & Services	5.16	1.73	17.42	0.28	2.80		الخدمات والسلع الاستهلاكية
QAMCO	5.49	1.08	16.07	0.08	1.18	1.28	قامكو
Ind. Manf. Co.	5.10	0.65	8.94	0.29	3.94	2.55	التحويلية
National Cement Co.	8.15	0.81	12.92	0.29	4.53	3.68	الاسمنت
Industries Qatar	5.87	2.14	16.21	0.82	6.21	13.30	صناعات قطر
The Investors	10.27	0.61	11.67	0.13	2.39	1.46	المستثمرين
Electricity & Water	5.44	1.17	11.88	1.33	13.52	15.80	كهرياء وماء
Aamal	0.00	0.67	13.89	0.06	1.29	0.86	ا عمال أعمال
Gulf International	4.79	1.48	12.47	0.25	2.12	3.14	الخليج الدولية
Mesaieed	5.29	1.25	22.79	0.07	1.31	1.63	مسیعید
Estithmar Holding	0.00	1.18	16.11	0.11	1.48	1.75	استثمار القابضة
Industrials	5.31	1.48	15.63	0.24	2.56		الصناعات
Qatar Insurance	4.65	11.29	nm	nm	0.19	2.15	قطر
Doha Insurance Group	7.00	1.04	9.50	0.26	2.41	2.50	مجموعة الدوحة للتامين
QLM .	5.98	1.16	9.30	0.23	1.80	2.09	كيو إل إم
General Insurance	0.00	0.37	nm	nm	3.89	1.44	العامة
Alkhaleej Takaful	5.31	0.97	11.55	0.20	2.33	2.26	
Islamic Insurance	6.02	2.33	10.73	0.77	3.56	8.30	الخليج التكافلي الاسلامية
Beema	4.39	1.60	12.79	0.32	2.56	4.10	ىىمە
Insurance	4.65	1.72	nm	nm	1.34		 التأمين
United Dev. Company	4.91	0.35	11.48	0.10	3.18	1.12	المتحدة للتنمية
Barwa	6.32	0.51	9.71	0.29	5.57	2.85	بروة
Ezdan Holding	0.00	0.76	Н	0.00	1.27	0.97	إزدان القابضة
Mazaya	4.08	0.65	nm	nm	0.95	0.61	مزایا
Real Estate	2.22	0.61	26.85	0.04	1.93		ر العقارات
Ooredoo	4.88	1.36	14.81	0.76	8.31	11.27	Ooredoo
Vodafone Qatar	6.01	1.63	14.43	0.13	1.13	1.83	فودافون قطر
Telecoms	5.08	1.40	14.75	0.40	4.22		الاتصالات
Qatar Navigation	3.33	0.77	12.87	0.87	14.63	11.25	الملاحة
Gulf warehousing Co	3.16	0.84	9.06	0.38	4.13	3.48	مخازن
	5.20	0.0.	5.00	0.00		55	5)
Nakilat	3 24	1 94	16.01	O 27	2 23	4 32	ناقلات
Nakilat Transportation	3.24 3.27	1.94 1.23	16.01 14.28	0.27 0.37	2.23 4.32	4.32	ناقلات ا لنقل

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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